GRAY DAVIS, GOVERNOR

Department of Financial Institutions

Maria Contreras-Sweet, Secretary

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Weekly Activity Report Update

Volume 3, Number 12

September 17 – September 21, 2001

Commercial Bank Activity

New Bank

Discovery Valley Bank

1145 San Marino Drive

San Marcos, San Diego County 92069

James P. Kelley, II, President and Chief Executive Officer; Joseph C. Carona, Executive Vice President & Chief Administrative Officer; LouEllen Ficke, Executive Vice President & Chief Financial Officer;

Randy Caldwell, Executive Vice President & Chief Credit Officer

Phone: (760) 736-8900 Capitalization: \$7,952,980.00

Opened: 9/19/01

Montecito Interim Bank

Proposed: Location: 1010 State Street, Santa Barbara, Santa Barbara County

Correspondent: Madge S. Beletsky, Esq.

Fried, Bird & Crumpacker

1900 Avenue of the Stars, 25th Floor

Los Angeles, CA 90067 Phone: (310) 551-7400 Approved: 9/19/01

(Application filed in connection with the merger of Valley Oaks National Bank, Solvang with and into

Montecito Bank & Trust, Montecito)

111 Pine Street, Suite 1100, San Francisco, CA 94111-5613	(415) 263-8500
300 South Spring Street, Suite 15513, Los Angeles, CA 90013-1204	(213) 897-2085
801 K Street, Suite 2124, Sacramento, CA 95814	(916) 322-5966
9609 Waples Street, Suite 100, San Diego, CA 92121	(858) 642-4242
Consumer Compliance	(800) 622-0620

New Banks (Continued)

Sand Hill Private Bank & Trust Company

Proposed Location: in the vicinity of Sand Hill Road, Menlo Park, San Mateo County

Correspondent: John H. Sears

Sheppard, Mullin, Richter & Hampton LLP

4 Embarcadero Center, 17th Floor

San Francisco, CA 94111 Phone: (415) 434-9100 Withdrawn: 7/2/01

Merger

American Commercial Bank, Ventura with and into Mid-State Bank & Trust, Arroyo Grande

Approved: 9/2101

Valley Oaks National Bank, Solvang with and into Montecito Bank & Trust, Montecito

Approved: 9/19/01

Acquisition of Branch Office

Vineyard Bank, Rancho Cucamonga to acquire the LaVerne Office of Pacific Business Bank, Santa Fe Springs

Springs

Filed: 9/10/01

Industrial Bank Activity

Merger

Westcoast Savings and Loan Association, Seal Beach with and into Affinity Bank, Ventura

Filed: 9/12/01

Industrial Loan Company Activity

New Premium Finance Companies

AFCO Premium Acceptance, Inc.

21800 Oxnard Street

Woodland Hills, Los Angeles County 91367

Opened: 9/12/01

New Premium Finance Companies (Continued)

Newport Premium Finance, Inc.

2501 E. Chapman Avenue, Suite 100, Fullerton, Orange County

Filed: 9/6/01

DONALD R. MEYER

Commissioner of Financial Institutions

This Update is issued as a supplement to the Monthly Bulletin, issued pursuant to Financial Code, Section 258

